

Compliance Reporting Matrix (Annexure)

SCORECARD ELEMENTS

1. OWNERSHIP AND MANAGEMENT CONTROL

Please indicate % of black shareholding and number of directors/managers by providing relevant information below:

Categories	%/ Number for each category	Race classification (indicate nr in terms of A, C & I)	Gender (indicate nr in terms of F & M)	Age (provide nr in chronological order)	Location (indicate nr in each Province)	Disability (indicate nr in terms of F & M)
Black Ownership	VR: 127.87% EI: 67.22%	Not specified	M(VR): 60.65% F(VR): 67.22% M(EI): 45.66% F(EI): 48.40%	Not specified	Not specified	Not specified
Non-Exec Directors	Black: 58.33% White: 41.67%	A: 58.33% W: 41.67%	Female: 33.33% Male: 66.67%	Not verified - no points related to age	Not verified	Not verified
Exec Directors	Black: 50% White: 50%	African: 50% White: 50%	Female: 50% Male: 50%	Over 35	Not specified	Not specified
Senior Management	Black: 74.16% White: 25.84%	A: 42.92% C: 10.75% I: 20.45% W: 25.84%	Female: 39.10% Male: 60.90%	Not verified - no points related to age	Not verified - no points related to age	Not verified - no points related to age
Middle Management	Black: 84.62% White: 15.38%	A: 56.82% C: 9.22% I: 18.56% W: 15.38%	Female: 46.69% Male: 53.31%	Not verified - no points related to age	Not verified - no points related to age	Not verified - no points related to age
Junior Management	Black: 89.53% White: 10.47%	A: 69.45% C: 8.06% I: 12.02% W: 10.47%	Female: 47.24% Male: 52.76%	Not verified - no points related to age	Not verified - no points related to age	Not verified - no points related to age
Dividends declared						

2. SKILLS DEVELOPMENT

Provide number of black persons trained by providing relevant information as follows:

Categories	Number for each category	Race classification (indicate nr in terms of A, C & I)	Gender (indicate nr in terms of F & M)	Age (provide nr in chronological order)	Location (indicate nr in each Province)	Disability (indicate nr in terms of F & M)	Value thereof
Black employees	Cat A-G: 453 Cat: B-D: 884	A: 77.25% C: 8.98% I: 8.76%	Black Female: 57.56% Black Male: 37.43%	Not verified - no points related to age	Not verified	Female: 8.23% Male: 5.01%	R 316 852 710.00
Black People on internships, apprenticeship, learnership	884	A: 78.62% C: 8.37% I: 8.37%	Female: 36.76% Male: 58.60%	Not verified - no points related to age	Not verified	Female: 12.44% Male: 7.89%	R252 485 217.00
Unemployed black people	466	A: 90.99% C: 6.01% I: 2.58%	Female: 67.60% Male: 32.40%	Not verified - no points related to age	Not verified	Female: 23.34% Male: 14.56%	R 49 219 037.27
Black people absorbed	73	A: 93.15% C: 2.74% I: 4.11%	Female: 28.77% Male: 71.23%	Not verified - no points related to age	Not verified	Not verified	N/A

3. ENTERPRISE AND SUPPLIER DEVELOPMENT

Number of enterprise and supplier development beneficiaries and value thereof by providing relevant information below:

Number of enterprise development beneficiaries (EMEs)	% of Black ownership	Number of enterprise development beneficiaries (QSEs)	% of Black ownership	Number of supplier development beneficiaries (EMEs)	% of Black ownership	Number of supplier development beneficiaries (QSEs)	% of Black ownership	Value thereof (enterprise development)	Value thereof (supplier development)
0 EME Beneficiaries	N/A	2 Main Beneficiaries	>51% Black Owned	1 Main Beneficiary	>51% Black Owned	0 QSE Beneficiaries	N/A	R90 557 025.34	R41 143 852.78

4. SOCIO-ECONOMIC DEVELOPMENT

Number of black participants, race classification, gender, geographical indication and value thereof by providing relevant information below:

Number of participants	Race classification (indicate nr in terms of A, C & I)	Gender (indicate nr in terms of F & M)	Geographical indication (indicate nr in each Province)	
125 Difference Initiatives	Black: 100.00% (Race was not verified)	Not verified - no points related to gender	GP	Not verified
			MP	Not verified
			FS	Not verified
			LP	Not verified
			WC	Not verified
			EC	Not verified
			NC	Not verified
			KZN	Not verified
			NW	Not verified
Value thereof	R 53 948 040.50			



Broad-Based Black Economic Empowerment Commission

Compliance Report by Companies Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	MTN Group Limited
Registration Number	1994/ 009584/06
Physical Address	216 - 14th Avenue Fairland, Roodepoort, 2195
Telephone Number	
Email Address	
Indicate Type of Entity / Organisation	
Industry / Sector	Information Technology & Telecommunications (ICT)
Relevant Code of Good Practice	Amended ICT Sector Code, Gazette 40407
Name of Verification Agency	AQRate (Pty) Ltd
Name of Technical Signatory	William Smith

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points	N/A	24.33 points
Management Control	e.g. 19 points	N/A	20.32 points
Skills Development	e.g. 20 points	5.00 points	22.11 points
Enterprise and Supplier Development	e.g. 40 points	6.00 points	45.42 points
Socio-Economic Development	e.g. 5 points	N/A	12.00 points
Total Score	e.g. 109 points	N/A	124.18 points
Priority Elements Achieved	YES / NO and specify them	Yes	
Empowering Supplier Status	YES / NO and specify them	Yes	
Final B-BBEE Status Level	Level 1		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

b. Address:

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
	X	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

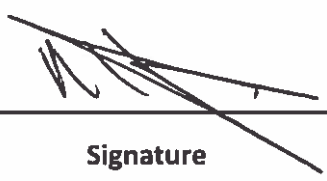
2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

ii) Annual Report

3. Entity Annual Turnover:

4. Sign-off and Date

 <hr style="width: 80%; margin: 0 auto;"/> <p>Signature</p>	<hr style="width: 80%; margin: 0 auto;"/> <p>Date</p>
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MEASURED ENTITY

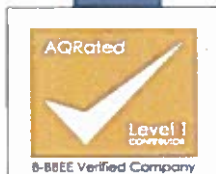
Company Name	MTN Group Limited
Trade Name	MTN Group Limited
Location	216 - 14th Avenue Fairland, Roodepoort 2195
Registration Number	1994/009584/06
VAT Number	4100154626
Certificate Number	MGC010731 - REV6

B-BBEE SCORE PER ELEMENT

Equity Ownership	24.33
Management Control	20.32
Skills Development	22.11
Enterprise and Supplier Development	45.42
Socio Economic Development	12.00
Additional Y.E.S points	0.00
Total Score	124.18

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S Initiative	No	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	94.08%	N/A
Black Female Ownership (*Economic Interest)	48.40%	N/A
Voting Rights of Black People	127.87%	N/A
Voting Rights of Black Women	67.22%	N/A
Economic Interest of Black People	94.08%	N/A
Economic Interest of Black Women	48.40%	N/A
51% Black Owned	Yes	
30% Black Women Owned	Yes	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	3.78%	
Black Youth	3.21%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 December 2025	
Applicable Scorecard	Amended ICT Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 40407	
Date of Issue	09 April 2026	
Date of Re-issue	N/A	
Expiry Date	08 April 2027	



William Smith

William Smith
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above membership, to provide an independent and credible opinion on the B-BBEE Status of the entity, based on the Amended ICT Sector Code 40407 gazetted 7 November 2016 in line with the Amended Broad-Based BEE Codes of Good Practice of 11 October 2013 by Gazette No. 36828, as amended.