



AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 |
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MEASURED ENTITY

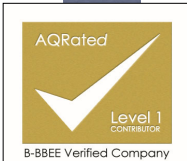
Company Name	MTN Group Limited (including entities listed on Annexure A)
Trade Name	MTN Group Limited
Location	216 - 14th Avenue Fairland, Roodepoort 2195
Registration Number	1994/009584/06
VAT Number	4100154626
Certificate Number	MGC010731 - REV5

B-BBEE SCORE PER ELEMENT

Equity Ownership	24.21
Management Control	21.32
Skills Development	21.26
Enterprise and Supplier Development	46.47
Socio Economic Development	12.00
Additional Y.E.S points	0.00
Total Score	125.26

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S Initiative	No	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	60.74%	N/A
Black Female Ownership (*Economic Interest)	30.03%	N/A
Voting Rights of Black People	85.49%	N/A
Voting Rights of Black Women	43.60%	N/A
Economic Interest of Black People	60.74%	N/A
Economic Interest of Black Women	30.03%	N/A
51% Black Owned	Yes	
30% Black Women Owned	Yes	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	2.21%	
Black Youth	0.00%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 December 2024	
Applicable Scorecard	Amended ICT Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 40407	
Date of Issue	15 April 2025	
Date of Re-issue	N/A	
Expiry Date	14 April 2026	



William Smith

William Smith
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Amended ICT Sector Code 40407, gazetted 7 November 2016, in line with the Amended Broad-Based BEE Codes of Good Practice of 11 October 2013 by Gazette No. 36928, as amended.