

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 | Tel: 086 12 77 283 | www.aQrate.co.za

MEASUR	RED ENTITY	
Company Name	MTN Group Limited (including entities listed on Annexure A)	
Trade Name	MTN Group Limited	
Location	216 - 14th Avenue Fairland, Roodepoort 2195	
Registration Number	1994/009584/06	
VAT Number	4100154626	
Certificate Number	MGC010731 - REV	/4
B-BBEE SCOR	RE PER ELEMENT	
Equity Ownership	24,96	
Management Control	19,82	
Skills Development	19,76	
Enterprise and Supplier Development	46,07	
Socio Economic Development	12,00	
Additional Y.E.S points	0,00	
Total Score	122,61	
B-BBE	E STATUS	
Final B-BBEE Status	Level One Contribu	itor
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S Initiative	No	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	87,88%	N/A
Black Female Ownership (*Economic Interest)	42,95%	N/A
Voting Rights of Black People	122,84%	N/A
Voting Rights of Black Women	62,19%	N/A
Economic Interest of Black People	87,88%	N/A
Economic Interest of Black Women	42,95%	N/A
51% Black Owned	Yes	
30% Black Women Owned	Yes	
51% Black Designated Group Supplier Total Black Designated Groups	No 2,96%	
Black Youth	0,00%	
Black Disabled People	0,00%	
Black Unemployed People Black People living in rural/under-developed areas	0,00% 0,00%	
Black People living in rural/under-developed areas Black Military Veterans	0,00%	
Measurement Period	Financial Year Ended 31 December 2023	
Applicable Scorecard	Amended ICT Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 40407	
	18 April 2024	
Date of Issue	18 April 2024	

William Smith

William Smith Technical Signatory

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Amended ICT Sector Code 40407, gazetted 7 November 2016, in line with the Amended Brace-Based BEE Code of Good Practice of 11 October 2019 (gozette) to 30208, as amended.



AQRated Level 1 contrastros B-BBEE Verified Company