



AQRate

VERIFICATION SERVICES

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 | Tel: 086 12 77 283 | www.aQrate.co.za

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MEASURED ENTITY			
Company Name Trade Name	MTN Group Limited (including entities listed on Annexure A) MTN Group Limited		
Location	216 - 14th Avenue		
	Fairland, Roodepool 2195	rt	
Registration Number	1994/009584/06		
VAT Number	4100154626		
Certificate Number	MGC010731 - REV3	3	
B-BBEE SCORE PER ELEMENT			
Equity Ownership	25,00		
Management Control	19,05		
Skills Development	17,60		
Enterprise and Supplier Development	46,51		
Socio Economic Development	12,00		
Additional Y.E.S points	0,00		
Total Score	120,16		
B-BBEE STATUS			
Final B-BBEE Status	Level One Contribut	or	
Final B-BBEE Recognition Level	135%		
Empowering Supplier	Yes		
Discounting Principle Applied to final level	No	No	
Participation in Y.E.S and tier achieved	N/A		
Level & Points from Y.E.S. Initiative	No additional levels or points		
Exclusion Principle applied to Ownership	No		
Modified Flow-Through Principle Applied	No		
Black Ownership	Flow-Through	Modified Flow-Through	
Voting Rights of Black People	117,38%	N/A	
Voting Rights of Black Women	60,04%	N/A	
Economic Interest of Black People	86,36%	N/A	
Economic Interest of Black Women	42,15%	N/A	
51% Black Owned	Yes		
30% Black Women Owned 51% Black Designated Group Supplier Black Youth Black Disabled People Black Unemployed People Black People living in rural/under-developed areas Black Miltary Veterans	Yes No 0,83% 0,00% 0,00% 0,00% 0,00%		
Measurement Period	Financial Year Ended 31 December 2022		
Applicable Scorecard	Amended ICT Generic Scorecard		
Applicable B-BBEE Code	Gazetted Codes 40407		
Issue Date	15 June 2023		
Original Issue Date	N/A		
Expiry Date	14 June 2024		

William Swith

William Smith **Technical Signatory**

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Amended ICT Sector Code 40407, gazetted 7 November 2016, in line with the Amended Broad-Based BEE Codes of God Practice of 11 October 2013 by Gazette No. 36928, as amended.

