QRate VERIFICATION SERVICES

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 | Tel: 086 12 77 283 | www.aQrate.co.za

MEASU	JRED ENTITY	
Company Name	MTN Group Limited (including entities listed on Annexure A)	
Trade Name	MTN Group Limited	
Location	216 - 14th Avenue Fairland, Roodepo 2195	
Registration Number	1994/009584/06	
VAT Number	4100154626	
Certificate Number	MGC010731 - RE\	/2
B-BBEE SCC	ORE PER ELEMENT	
Equity Ownership	25.00	
Management Control	18.76	
Skills Development	18.43	
Enterprise and Supplier Development	46.06	
Socio Economic Development	12.00	
Additional Y.E.S points	0.00	
Total Score	120.25	
B-BB	EE STATUS	
Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Black Ownership	Flow-Through	Modified Flow-Through
Voting Rights of Black People	108.74%	N/A
Voting Rights of Black Women	57.33%	N/A
Economic Interest of Black People	81.40%	N/A
Economic Interest of Black Women	40.59%	N/A
51% Black Owned	Yes	
30% Black Women Owned 51% Black Designated Group Supplier Black Youth	Yes No 0.00%	
Black Disabled People Black Unemployed People Black People living in rural/under-developed areas Black Military Veterans	0.00% 0.00% 0.00% 0.00%	
Measurement Period	Financial Year Ended 31 December 2021	
Applicable Scorecard	Amended ICT Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 40407	
Issue Date	10 May 2022	
Original Issue Date	N/A	
Expiry Date	09 May 2023	

William Swith

William Smith **Technical Signatory**

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BEEE Status of the entity, based on the Amended ICT Sector Code 40407, gazetted 7 November 2016, in line with the Amended Broad-Based BEE Codes of Good Practice of 11 October 2013 by Gazette No. 39528, as amended.

Independent Credible Assurance.

Level 1

B-BBEE Verified Company

