

RELEASE OF SUBSCRIBER NUMBERS FOR THE QUARTER ENDED 30 September 2008

MTN Group recorded 80,736,000 subscribers at 30 September 2008. This is a 9% increase for the quarter from 74,058,000 subscribers recorded at 30 June 2008.

The attached analysis is presented on a regional basis. The proportional subscriber contribution between the regions remains unchanged with that at 30 June 2008. South and East Africa (SEA) region contributed 28% of the Group's total subscribers while West and Central Africa (WECA) and Middle East and North Africa (MENA) contributed 44% and 28% respectively.

The SEA region increased its subscriber base by 7% for the quarter. The South African operation contributes 72% to the region's subscribers, with its subscribers increasing 4% to 16,173,000 for the quarter ended 30 September 2008. Postpaid net connections were satisfactory for the quarter. Prepaid growth was underpinned by the value proposition, MTN Zone, which was enhanced to include off net calls and which continues to be a success. Uganda increased its subscriber base by 16% following the introduction of MTN Zone in late July, with approximately 2 million subscribers on this price plan at 30 September 2008.

The WECA region increased its subscriber base by 10% for the quarter. Nigeria contributes 56% to the region's subscribers and recorded a 9% increase in its subscriber base to 20,171,000. Aggressive network rollout in Nigeria continued in Q3 with 524 BTS's rolled out during the quarter. Quality of service improved significantly resulting in the advertising ban being lifted by the regulator. In the WECA region MTN Zone was introduced in Ghana, Cameroon and Benin during the period under review. Ghana rolled out 377 BTS's and increased its subscriber base by 14% to 5,713,000. Both Cameroon and Cote d'Ivoire increased their subscriber bases by 7% to 3,313,000 and 3,243,000 respectively.

The MENA region recorded a 10% increase in subscribers for the quarter. This was mainly due to continued growth from the Iran operation, which increased its subscribers by 13% to 13,139,000. Following the substantial disconnections in Q2, subscriber growth in Sudan has started to show an improvement with a 7% increase in its subscribers to 2,266,000. Syria's more modest increase of 2% is attributed to a slowdown in acquisitions during the Ramadan period.

MTN South Africa's blended ARPU increased by 1% indicating that rising inflation has still not had an unfavourable affect on the quantum of disposable income allocated to telecommunications. Nigeria, Ghana, Iran and Cameroon ARPU's remain robust not withstanding seasonal trends and increased penetration.

Subscriber Numbers

	Jun-08	Sep-08	Quarterly % change	Contribution %
	Subs '000	Subs '000		
SEA				
South Africa *	15,590	16,173	4%	72%
<i>Post-paid</i>	2,588	2,648	2%	12%
<i>Pre-paid</i>	13,002	13,525	4%	60%
Uganda	2,776	3,228	16%	14%
Mascom – Botswana	885	890	1%	4%
Rwanda	834	988	18%	4%
Swaziland	457	501	9%	2%
Zambia	453	582	29%	3%
Sub total	20,995	22,362	7%	28%
WECA				
Nigeria	18,565	20,171	9%	56%
Ghana	4,997	5,713	14%	16%
Cameroon	3,106	3,313	7%	9%
Cote d'Ivoire	3,030	3,243	7%	9%
Conakry	797	911	14%	3%
Benin	779	828	6%	2%
Congo – Brazzaville	522	823	58%	2%
Liberia	407	440	8%	1%
Bissau	303	323	6%	1%
Sub total	32,506	35,765	10%	44%
MENA				
Iran	11,593	13,139	13%	58%
Syria	3,375	3,458	2%	15%
Sudan	2,109	2,266	7%	10%
Yemen	1,725	1,812	5%	8%
Afghanistan	1,627	1,793	10%	8%
Cyprus	128	141	10%	1%
Sub total	20,557	22,609	10%	28%
Grand Total	74,058	80,736	9%	100%

ARPU

	Jun-08	Sep-08	Quarterly % change*
	YTD ARPU	YTD ARPU	
SEA			
South Africa **	R145	R147	1%
<i>Post-paid</i>	<i>R405</i>	<i>R409</i>	<i>1%</i>
<i>Pre-paid</i>	<i>R92</i>	<i>R94</i>	<i>2%</i>
Uganda	\$9	\$9	1%
Mascom – Botswana	\$13	\$13	0%
Rwanda	\$11	\$11	1%
Swaziland	\$15	\$15	0%
Zambia	\$12	\$12	-1%
WECA			
Nigeria	\$16	\$17	1%
Ghana	\$14	\$13	-9%
Cameroon	\$12	\$12	-2%
Cote d'Ivoire	\$11	\$11	-2%
Benin	\$16	\$17	1%
Congo – Brazzaville	\$23	\$20	-13%
Conakry	\$10	\$10	-1%
Liberia	\$16	\$14	-8%
Bissau	\$12	\$11	-3%
MENA			
Syria	\$19	\$20	2%
Iran	\$9	\$9	-1%
Yemen	\$8	\$8	-1%
Sudan	\$7	\$7	-5%
Afghanistan	\$6	\$6	-1%
Cyprus	\$45	\$46	1%

* %'s are based on actual and not rounded figures

Subscribers are customers who have participated in a revenue generating activity in the last 90 days. ARPU is the monthly weighted average revenue per subscriber. Revenue includes interconnect fees and excludes connection fees and visitor roaming revenue, and this is divided by the weighted average subscriber base over the period.

** South Africa subscribers and ARPU's include community service payphones into pre-paid and application providers into post-paid.