




Reviewed interim results

For the six months ended 30 June 2009




Agenda



Strategic & operational overview
Phuthuma Nhleko
Group President and CEO

Financial overview
Rob Nisbet
Group Finance Director

Looking ahead
Phuthuma Nhleko

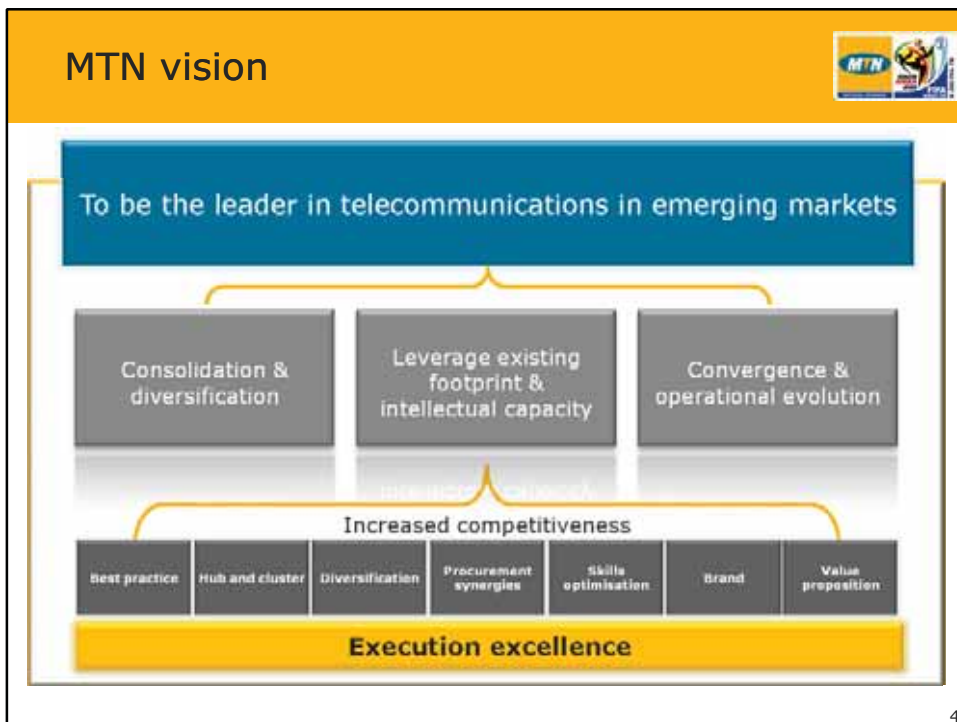









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Strategic and operational overview

Phuthuma Nhleko, Group President and CEO

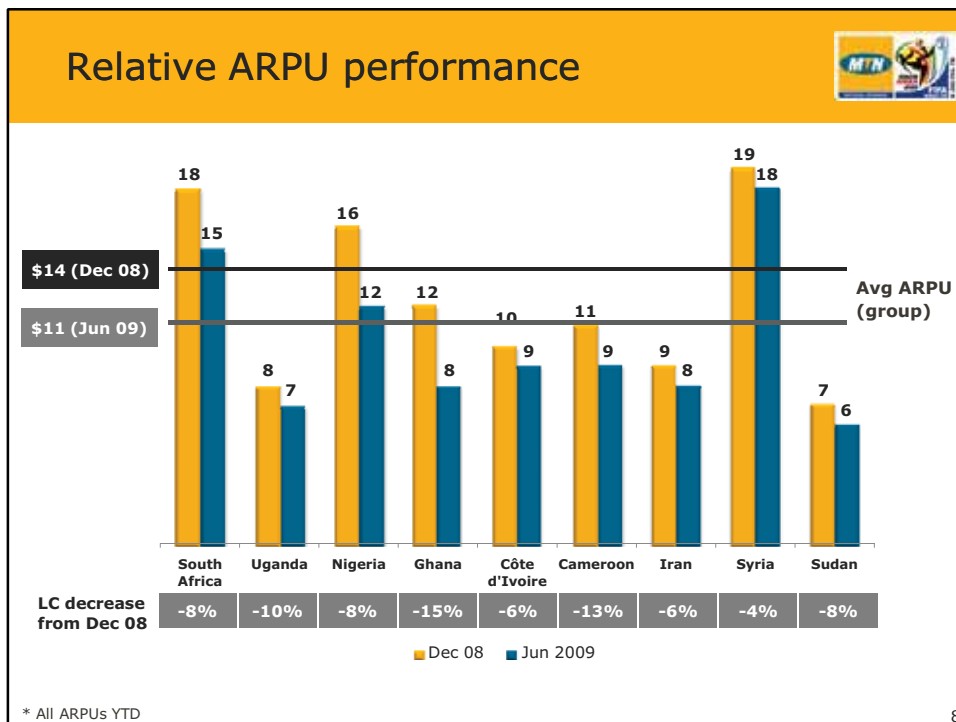
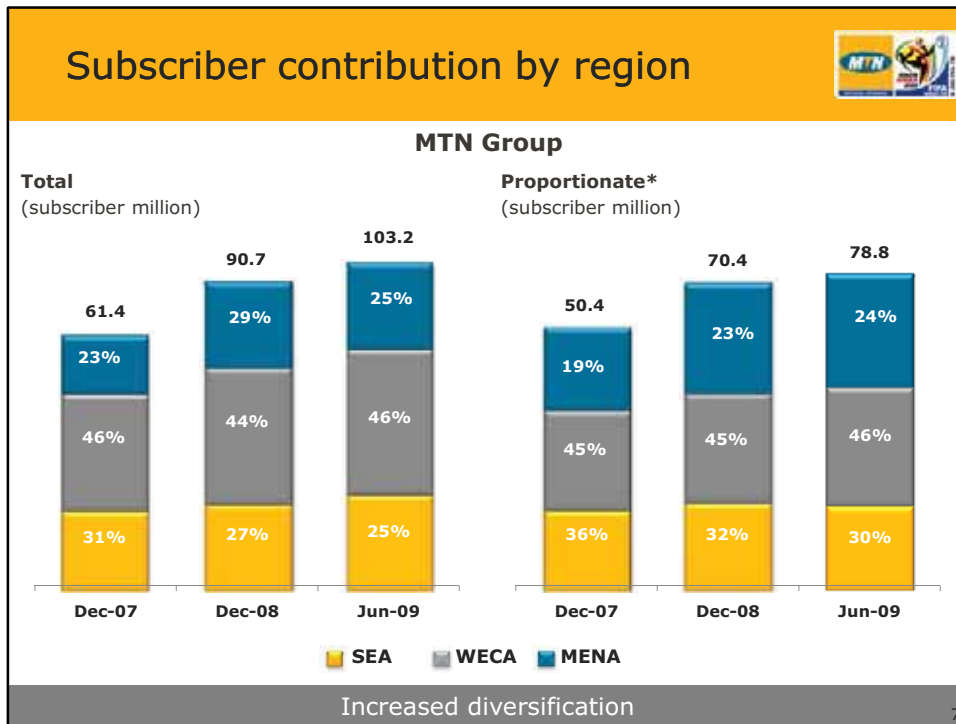


Group highlights 		
<p>Group subscribers* Up 14% to 103,2 million</p> 	<p>Revenue Up 24% to ZAR 57,3 billion</p> 	<p>EBITDA Up 24,8% to ZAR 24,5 billion</p> 
<p>PAT Up 30,6% to 9,0 billion</p> 	<p>Strong balance sheet Net debt/EBITDA 0.3X</p> 	<p>Capex execution Up by 50,4% to ZAR 15,5 billion</p> 
100 million subscriber milestone passed		
*Comparison to Dec 08		


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Key developments... 	
Economic	<ul style="list-style-type: none"> • Slowing GDP growth and inflationary pressures • Varied impact on operations • Negative currency impact on ZAR reported results
Rollout	<ul style="list-style-type: none"> • Strong delivery on capex rollout, creating competitive advantage • Capital expenditure continued to be tightly monitored
Operational evolution	<ul style="list-style-type: none"> • Integration of acquired ISP's in SA, Côte d'Ivoire and Cyprus • Distribution focus remains key • Innovative value propositions and value added services • 3G rollout in key markets • Standardisation and optimisation of network equipment • Optimise cash and operational efficiencies • Infrastructure sharing opportunities across operations
Corporate activity	<ul style="list-style-type: none"> • Sale of 49% of Mednet to Begacom • Zambia private placement (2%) • Newshelf unwind
Operational execution	

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EBITDA analysis




	EBITDA Contribution %		EBITDA Margin %	
SEA	2008	30		33.5
	2009	25		32.1
WECA	2008	57		52.9
	2009	60		55.4
MENA	2008	11		29.5
	2009	12		26.1
*MTN Group	2008	100		42.6
	2009	100		42.8

* Difference in HQ companies

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South & East Africa (SEA) region



Subs 25m (25% group)	Revenue ZAR19,4bn (34% group)	EBITDA ZAR6,2bn (25% group)
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Rest of region:
Continued investment in network capacity and quality

Uganda

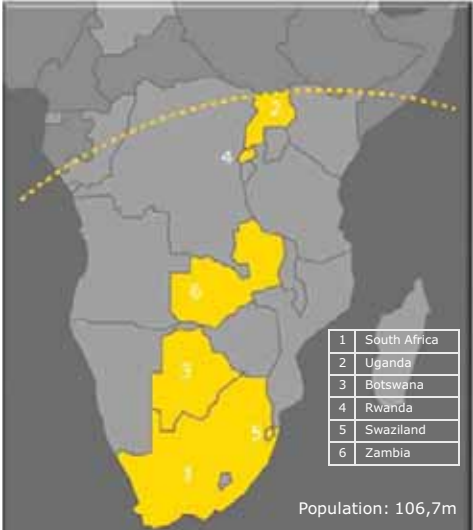
- Market share ↑ to 58% from 52%
 - MTN Zone, rural coverage and distribution

Rwanda

- Increased competition
- Limited 3G

Zambia

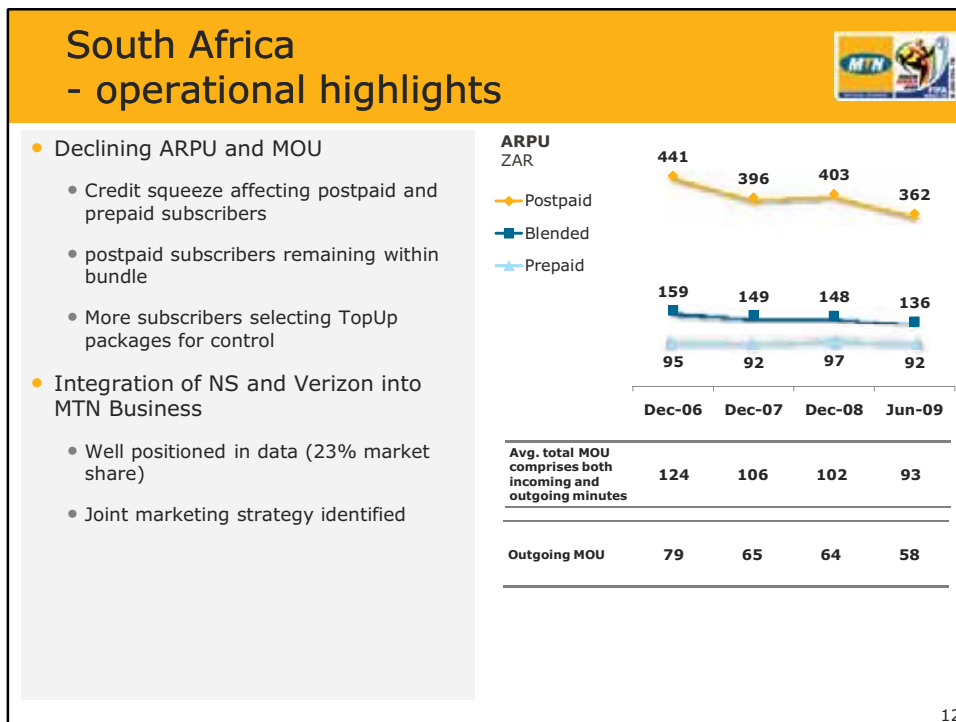
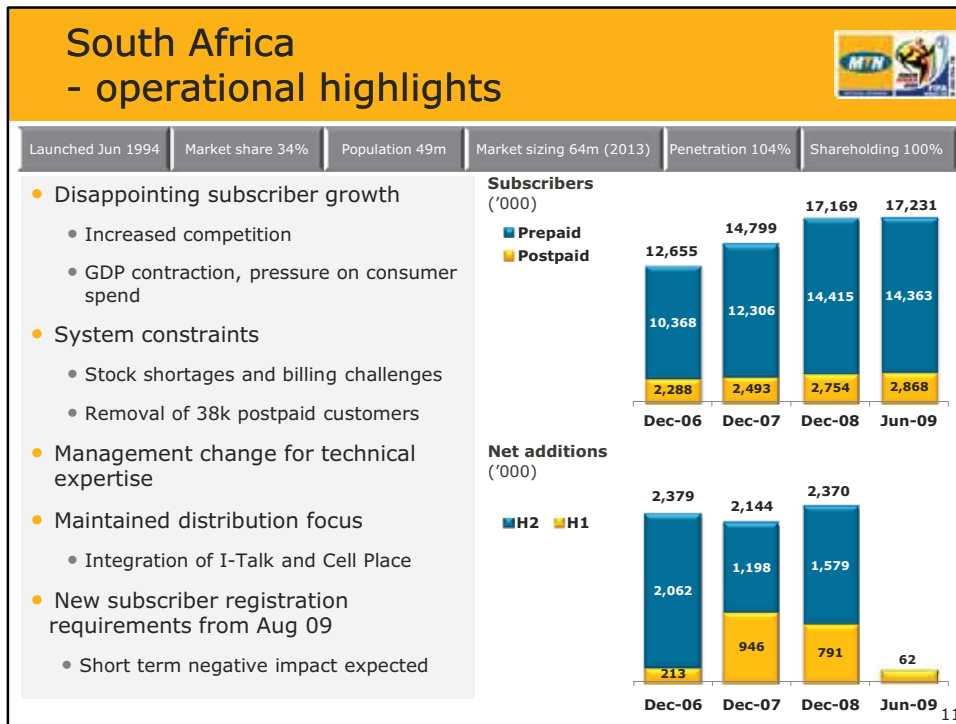
- Devaluation of the kwacha

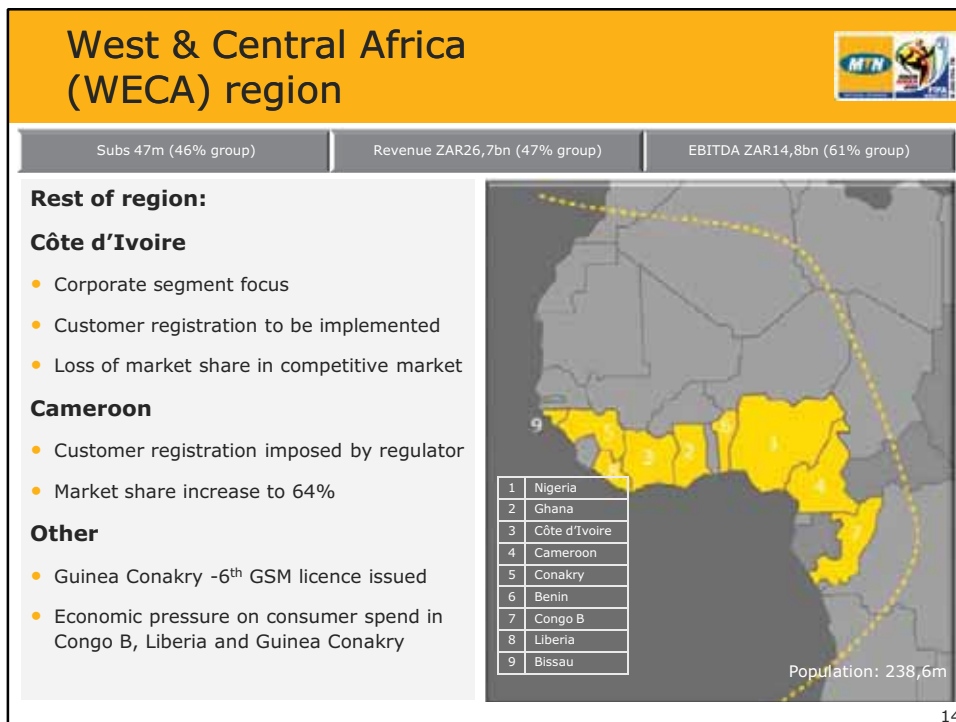
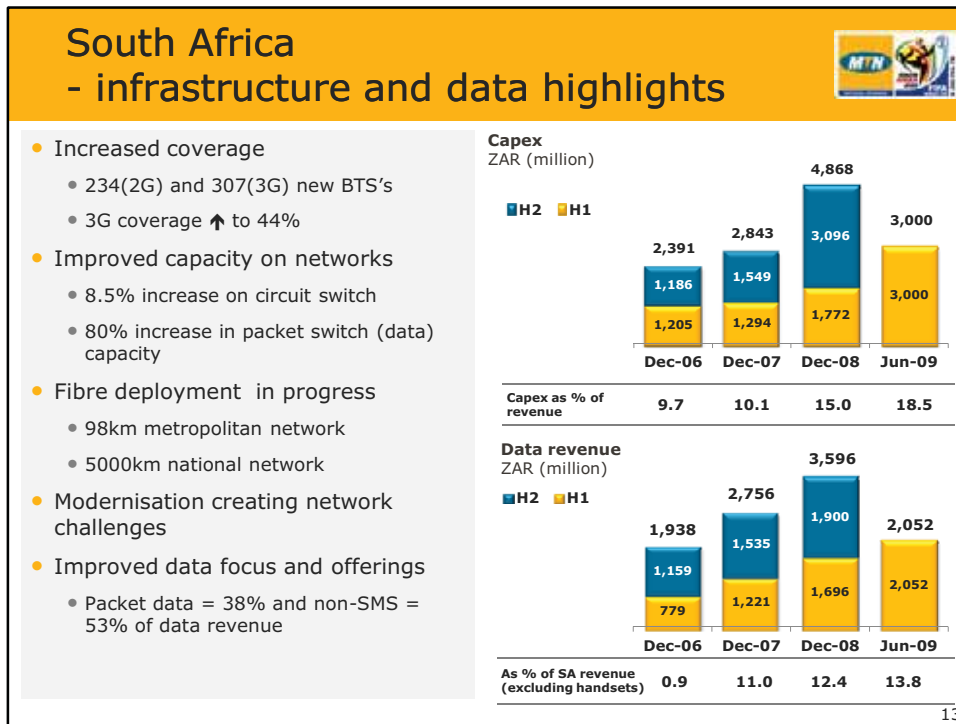


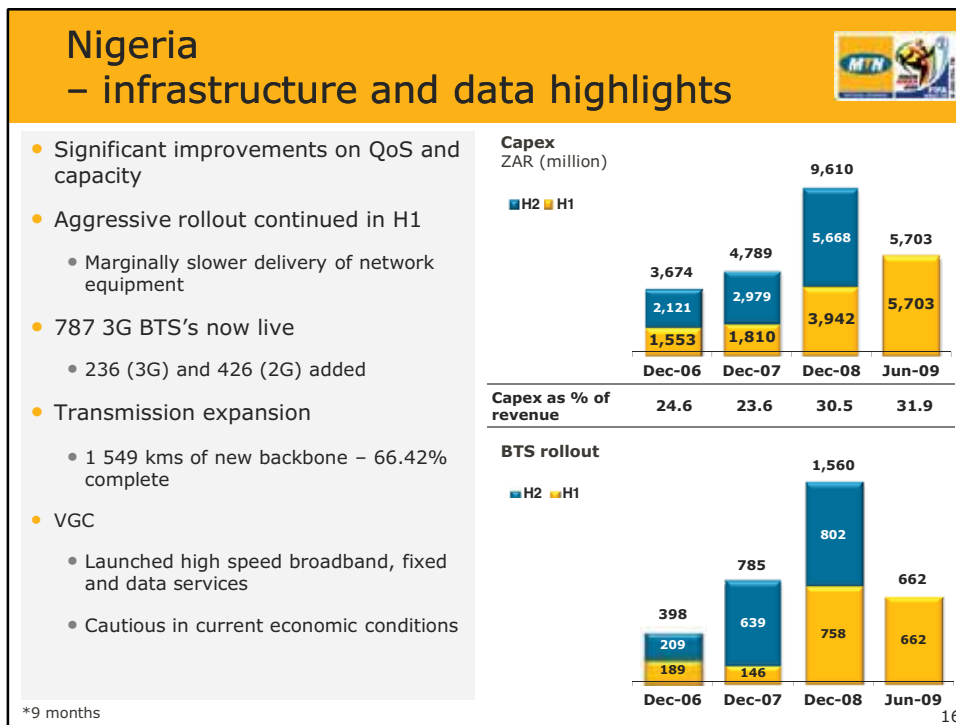
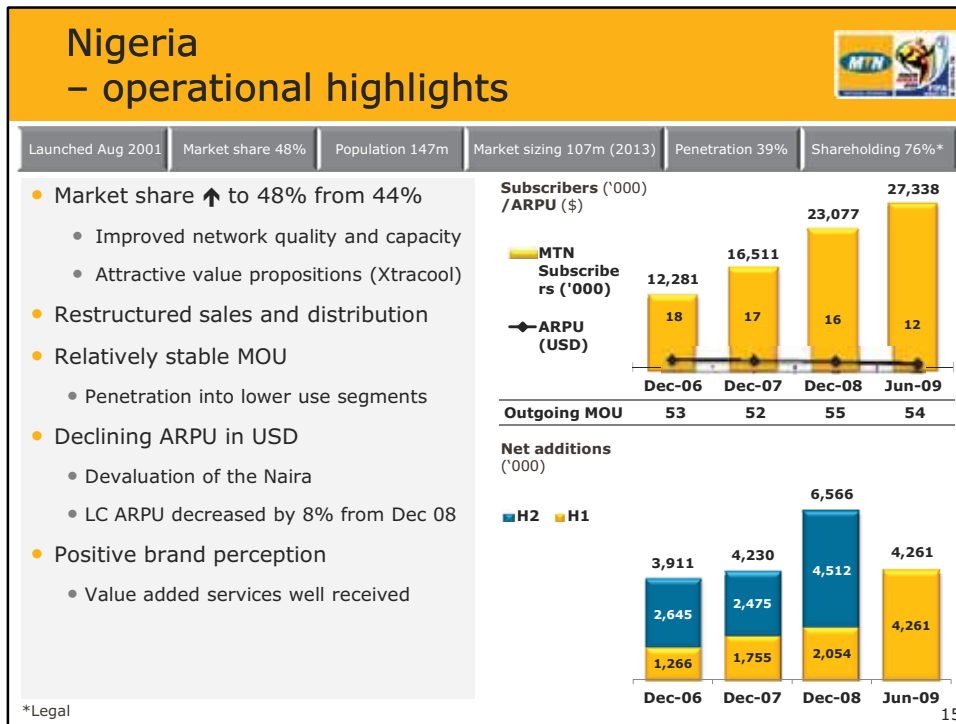
1	South Africa
2	Uganda
3	Botswana
4	Rwanda
5	Swaziland
6	Zambia

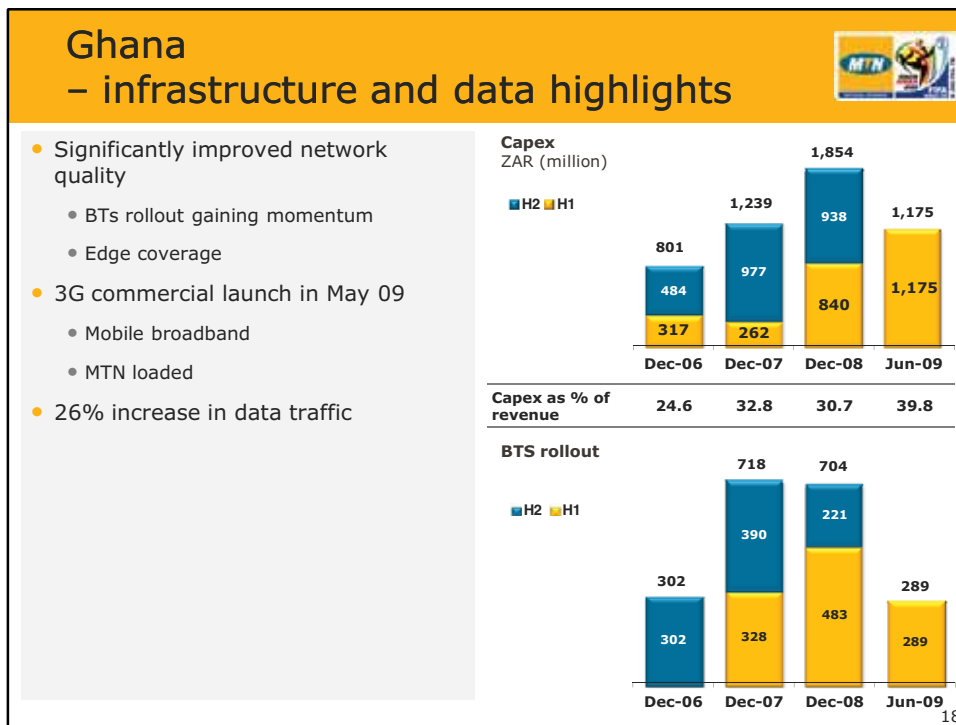
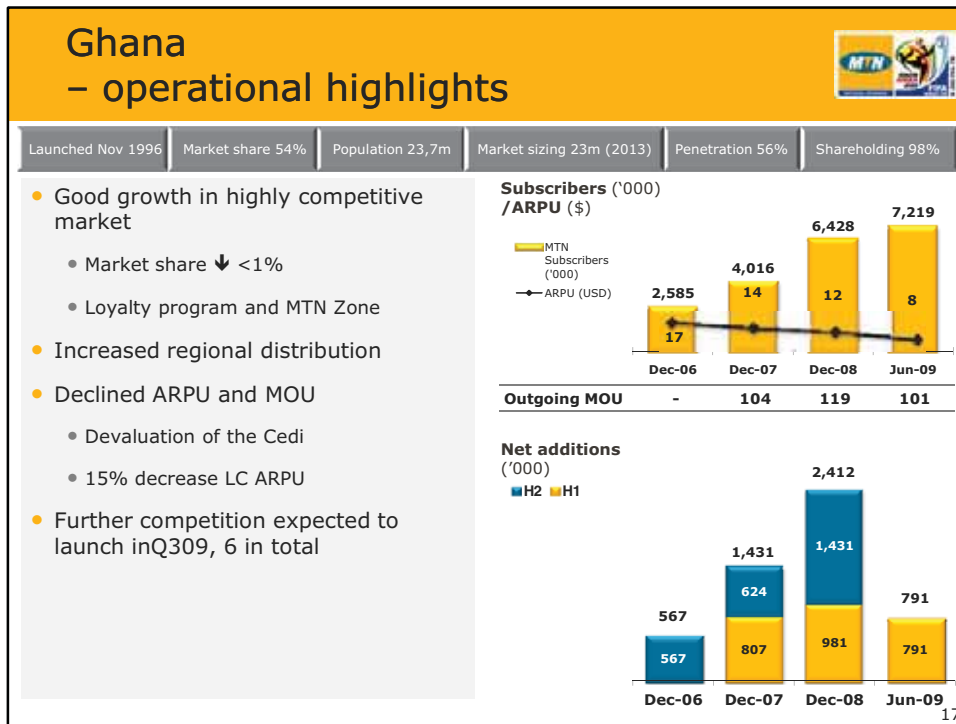
Population: 106,7m

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Middle East & North Africa (MENA) region

Subs 31m (30% group)

Revenue ZAR11,1bn (19% group)

EBITDA ZAR2,9bn (12% group)

Rest of Region:

Sudan

- Market share ↑ to 27%
- Enhanced it's position as No.2 player
- Comprehensive distribution channel
- Continued rollout in South Sudan (12 new cities on air in H1 09)

Yemen

- Market share ↑ to 39%
- Aggressive retention promotions
- New draft Telecom Law

Afghanistan

- Improved network capacity and quality of service
- Security remains a challenge

Cyprus

- Successful merger with Infotel and OTEnet

1	Iran
2	Syria
3	Sudan
4	Yemen
5	Afghanistan
6	Cyprus

Population: 188,0m

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Iran – operational highlights

Launched Dec 2006

Market share 37%

Population 72,1m

Market sizing 74m (2013)

Penetration 72%

Shareholding 49%

- Continued strong subscriber growth
 - Attractive seasonal promos
- Maintained market share
- Enhanced distribution channel
 - Improved registration process
 - E-charge vouchers
- Marginal decline in ARPU (6% decrease in LC ARPU)
- Reducing churn and dormancy remains a priority
- Stable MOU
- 3rd operator expected in Q410

Subscribers ('000) /ARPU (\$)

Period	Subscribers ('000)	ARPU (USD)
Dec-06	154	9
Dec-07	6,006	10
Dec-08	16,039	9
Jun-09	19,187	8

Outgoing MOU

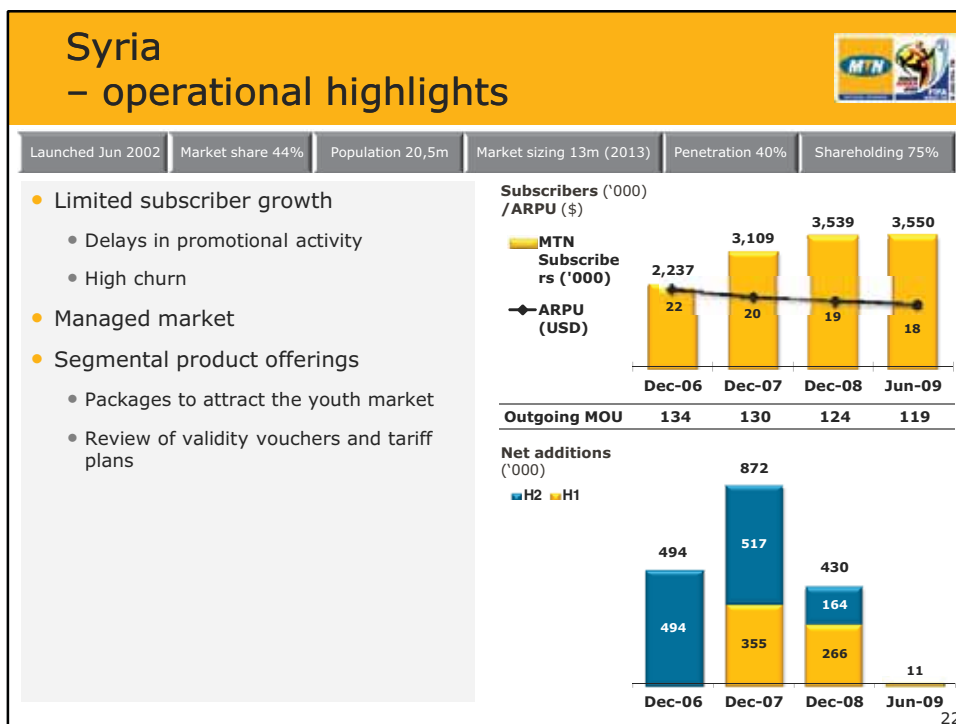
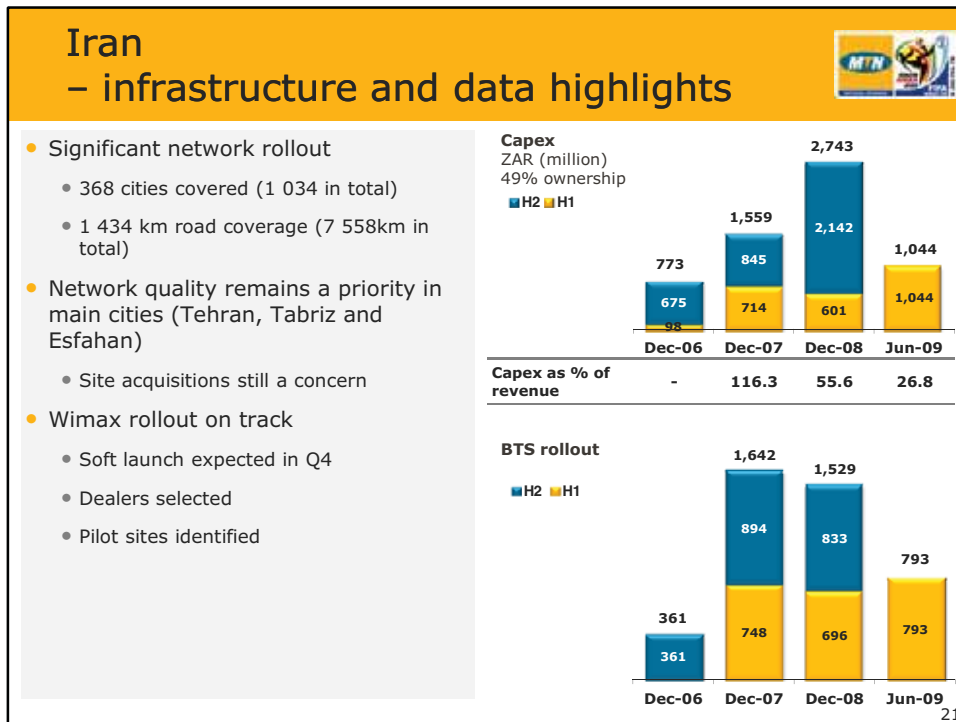
Period	Outgoing MOU
Dec-06	69*
Dec-07	60*
Jun-09	60

Net additions ('000)

Period	H2	H1	Total
Dec-06	154	0	154
Dec-07	4,023	1,829	5,852
Dec-08	4,446	5,587	10,033
Jun-09	0	3,148	3,148

*Restated to exclude free minutes

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Syria – infrastructure and data highlights

- Expansion and upgrades on network
 - Congestion now less than 2%
 - Increased network utilisation
 - Renovated core and network management system
 - Increased radio capacity
- 3G services
 - Limited commercial launch in Jan 09
 - Focus on internet services
 - Flat rate data bundles
- ISP license
 - Acquisition of an ISP license in Q2 09

Capex
ZAR (million)

■ H2 ■ H1

Period	H2	H1	Total
Dec-06	219	119	338
Dec-07	242	176	418
Dec-08	730	309	1,039
Jun-09	-	386	386

Capex as % of revenue

Period	Capex as % of revenue
Dec-06	9.8
Dec-07	9.0
Dec-08	16.0
Jun-09	11.0

BTS rollout

■ H2 ■ H1

Period	H2	H1	Total
Dec-06	191	69	260
Dec-07	193	124	317
Dec-08	444	152	596
Jun-09	-	221	221

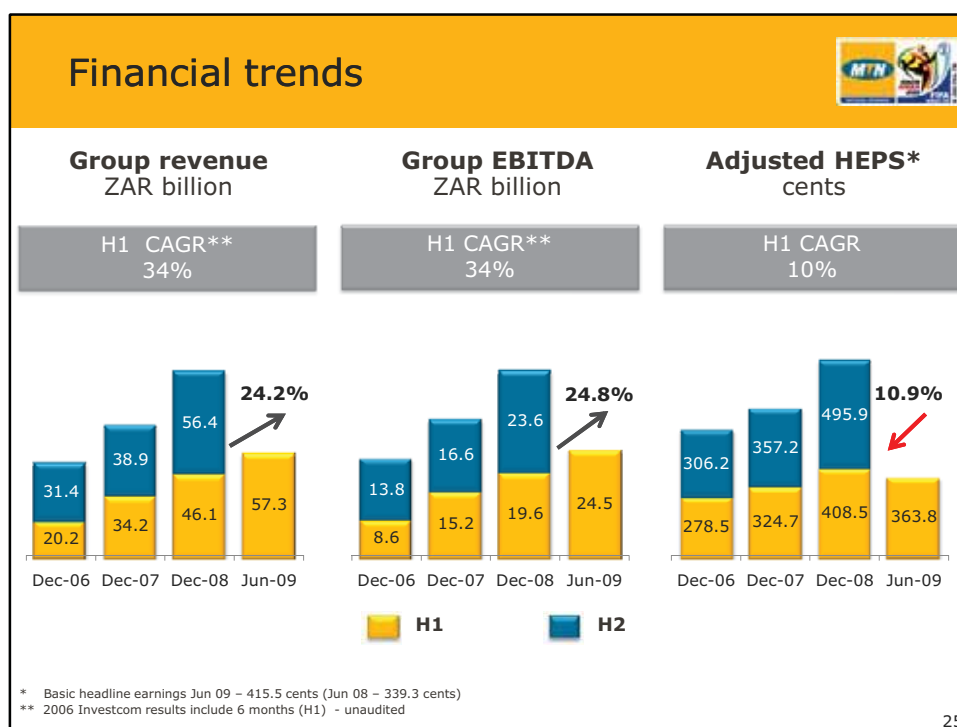
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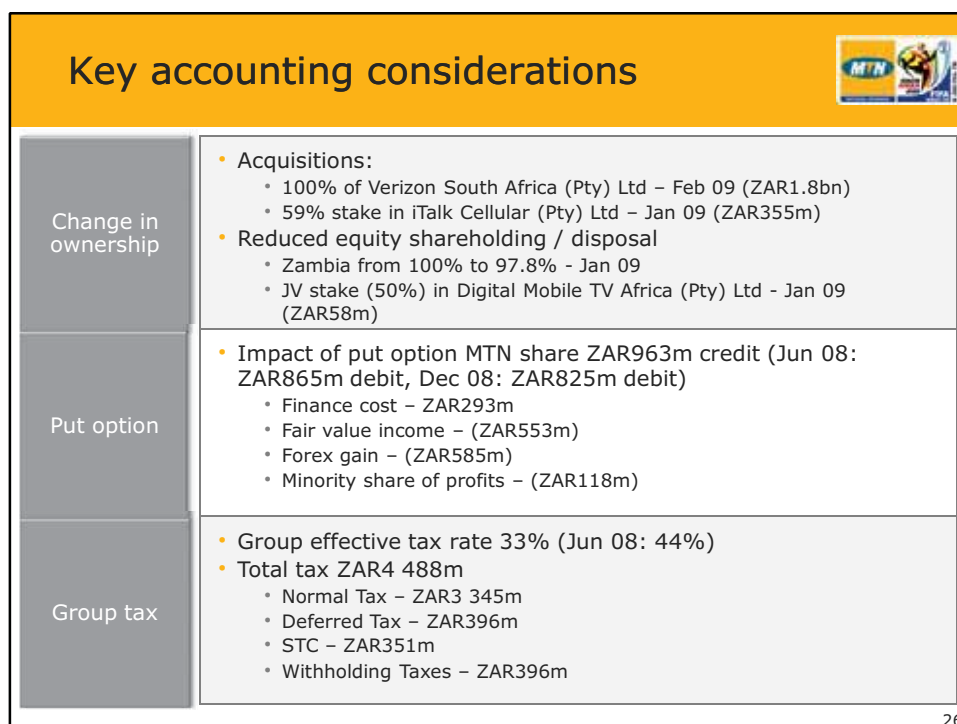
Financial overview

Rob Nisbet, Group Finance Director





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Key accounting considerations



Functional currency loss / (gain)	6 months ended Jun 09	6 months ended Jun 08	12 months ended Dec 08
Iran loans	1 774	(980)	(2 218)
Bank balances	688	(57)	(279)
Other assets and liabilities	361	159	79
	2 823	(878)	(2 418)

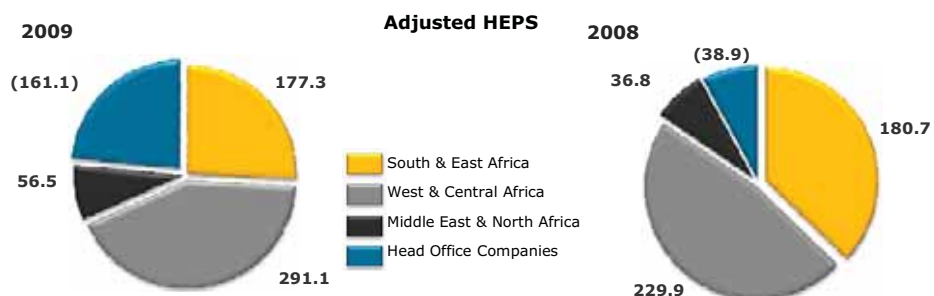
Functional currency loss ZAR2.8bn (Jun 08:ZAR0.9bn gain , Dec 08:ZAR2.4bn gain)

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Earnings per share



Cents	6 months ended Jun 09	6 months ended Jun 08	% change
Basic earnings per share	409.7	334.6	22.4
Loss on disposal of non current assets	5.8	4.7	(23.4)
Basic headline earnings per share	415.5	339.3	22.5
Reversal of put option in respect of subsidiary	(51.7)	46.4	
Reversal of the subsequent utilisation of deferred tax asset	-	22.8	
Adjusted headline earnings per share	363.8	408.5	(10.9)



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Earnings per share Functional currency impact



ZAR million	6 months ended Jun 09	6 months ended Jun 08	% change
Net attributable earnings to Company's equity holders	7 630	6 240	22.3
Loss on disposal of non current assets	109	88	(23.9)
Basic headline earnings	7 739	6 328	22.3
Reversal of put option in respect of subsidiary	(963)	865	
Reversal of the subsequent utilisation of deferred tax asset	-	425	
Adjusted headline earnings	6 776	7 618	(11.1)
Functional currency loss / (gain)	2 823	(878)	
Deferred tax (asset) / liability on functional currency	(790)	246	
	8 809	6 986	26.1

Cents	6 months ended Jun 09	6 months ended Jun 08	% change
Basic earnings per share	409.7	334.6	22.4
Loss on disposal of non current assets	5.8	4.7	(23.4)
Basic headline earnings per share	415.5	339.3	22.5
Reversal of put option in respect of subsidiary	(51.7)	46.4	
Reversal of the subsequent utilisation of deferred tax asset	-	22.8	
Adjusted headline earnings per share	363.8	408.5	(10.9)
Functional currency loss / (gain)	151.6	(47.0)	
Deferred tax (asset) / liability on functional currency	(42.4)	13.2	
	473.0	374.7	26.3

Exchange rates analysis



	Average (EBITDA)				Closing			
	Jun 09	Jun 08	% var	Dec 08	Jun 09	Jun 08	% var	Dec 08
Rand per Dollar	9.06	7.62	(19)	8.13	7.72	7.81	1	9.35
Nigerian Naira per Dollar	146.85	117.72	(25)	118.22	148.35	117.85	(26)	141.00
Nigerian Naira per Rand	16.13	15.45	(4)	14.54	19.23	15.09	(27)	15.07
Iranian Rials per Dollar	9 830.06	9 174.87	(7)	9 364.98	9 894.00	9 300.00	(6)	9 801.00
Iranian Rials per Rand	1 090.62	1 197.75	9	1 151.90	1 282.44	1 190.48	(8)	1 047.81
Ghana Cedis per Rand	0.15	0.13	(15)	0.13	0.19	0.13	(46)	0.13
Syrian Pounds per Rand	5.25	6.12	14	5.74	6.11	5.88	(4)	4.96

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Income statement



ZAR million	6 months ended Jun 09	6 months ended Jun 08	% change
Revenue	57 269	46 128	24.2
EBITDA	24 512	19 647	24.8
EBITDA MARGIN	42.8%	42.6%	
Depreciation	(5 948)	(4 395)	(35.3)
Amortisation	(1 353)	(1 319)	(2.6)
Profit from operations	17 211	13 933	23.5
Net finance costs	(3 630)	(1 497)	(142.5)
Profit before taxation	13 581	12 436	9.2
Income tax expense	(4 488)	(5 472)	18.0
Profit after taxation	9 093	6 964	30.6
Minority interests	(1 463)	(724)	(102.1)
Attributable profit	7 630	6 240	22.3

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Revenue analysis



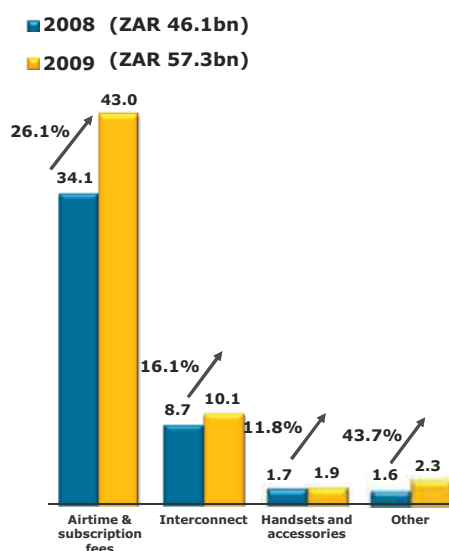
ZAR million	6 months ended Jun 09	6 months ended Jun 08	% change ZAR	% change LCs
South & East Africa	19 399	17 609	10.2	
South Africa	16 189	15 419	5.0	
Other operations	3 210	2 190	46.6	
West & Central Africa	26 757	21 132	26.6	
Nigeria	17 837	13 446	32.7	38.5
Ghana	2 955	2 844	3.9	22.8
Other operations	5 965	4 842	23.2	
Middle East & North Africa	11 062	7 324	51.0	
Iran	3 897	1 912	103.8	83.5
Syria	3 520	2 866	22.8	5.3
Other operations	3 645	2 546	43.2	
Head Office Companies	51	63	(19.0)	
Total	57 269	46 128	24.2	

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Revenue analysis



- Airtime, data and subscription revenue
 - Airtime higher on overall growth in subscriber base of 39%
 - Nigeria up 36% due to increase in subs base, improved network quality and effective value propositions
 - RSA up 6% mainly owing to growth in data and sms revenue which was up 21% due to strong growth in GPRS
 - Iran up significantly owing to 65% growth in subs base and ongoing promotional activity
- Interconnect
 - Mostly due to Nigeria and Iran following increase in overall subscriber base
- Handsets and accessories
 - RSA flat YoY owing to lower handset selling prices on higher volumes (24%)
 - Continuing growth in low cost handsets most markets
- Other Revenue
 - Other Revenue up 44%, mainly due to acquisition of iTalk and Verizon
 - Acquisition of fixed line and distribution business in Cyprus



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EBITDA analysis



ZAR million	6 months ended Jun 09	6 months ended Jun 08	% change ZAR	% change LC's
South & East Africa	6 233	5 905	5.6	
South Africa	5 070	4 955	2.3	
Other operations	1 163	950	22.4	
West & Central Africa	14 849	11 174	32.9	
Nigeria	10 923	7 868	38.8	44.7
Ghana	1 328	1 316	0.9	11.8
Other operations	2 598	1 990	30.6	
Middle East & North Africa	2 886	2 161	33.5	
Iran	1 354	563	140.5	118.9
Syria	773	921	(16.1)	(28.1)
Other operations	759	677	12.1	
Head Office Companies	544	407	33.7	
Total	24 512	19 647	24.8	

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EBITDA margin analysis				
ZAR million	Jun 09 EBITDA margin %	Jun 08 EBITDA margin %	% pts change	Dec 08 EBITDA Margin %
South & East Africa	32.1	33.5	(1.4)	34.4
South Africa	31.3	32.1	(0.8)	32.8
Other operations	36.2	43.4	(7.2)	44.2
West & Central Africa	55.4	52.9	2.5	53.1
Nigeria	61.2	58.5	2.7	57.8
Ghana	44.9	46.3	(1.4)	46.1
Other operations	43.5	41.1	2.4	42.5
Middle East & North Africa	26.1	29.5	(3.4)	27.0
Iran	34.7	29.4	5.3	30.2
Syria	22.0	32.1	(10.1)	28.1
Other operations	20.8	26.6	(5.8)	23.1
Total	42.8	42.6	0.2	42.1

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EBITDA margin drivers	
South Africa Margin pressure	<ul style="list-style-type: none"> Handset volumes up YoY as average selling prices reduced, costs increased (forex) driving margins down Net interconnect margin lower due to higher international rates and lower fixed to mobile traffic Trading down of postpaid subscribers and lower out of bundle usage Initial cost of launch of loyalty programmes Increased costs due to increased distribution costs
Nigeria Improved margin	<ul style="list-style-type: none"> Overall cost savings 24% drop in fuel price resulting in margin improvement Control of marketing and consulting projects Impairment charges on network inventory due to technological changes
Ghana Margin pressure	<ul style="list-style-type: none"> Communication service tax of 6% on revenue – effective Jun 08 Lower tariffs in H1 2009 due to strong competitor promotional activity Increase in site lease rentals (network expansion) and increase in local fuel price
Iran Improved margin	<ul style="list-style-type: none"> Cost optimisation from single vendor maintenance Sims/recharge vouchers locally sourced; intro of virtual recharge vouchers Positive improvement in interconnect margins due to growth in on net traffic Focus on general cost control e.g marketing campaigns and overall cost efficiencies

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Finance costs



ZAR million	6 months ended Jun 09	6 months ended Jun 08
Finance costs	(8 603)	(4 146)
Interest paid	(2 124)	(1 959)
Functional currency losses (<i>forex losses</i>)	(3 111)	-
Put option		
• Finance costs	(293)	(206)
• Revaluation of liability (<i>forex losses</i>)	-	(309)
• Fair value	-	(663)
Forex losses	(1 383)	(1 009)
Revaluation and settlement of FEC's (<i>forex losses</i>)	(1 692)	-
Finance income	4 973	2 649
Interest received	1 142	1 041
Forex gains	1 755	132
Put option		
• Revaluation of liability (<i>forex gains</i>)	585	-
• Fair value	553	-
Functional currency gains (<i>forex gains</i>)	288	878
Revaluation and settlement of FEC's (<i>forex gains</i>)	650	598
Net finance cost	(3 630)	(1 497)

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Tax considerations - Group

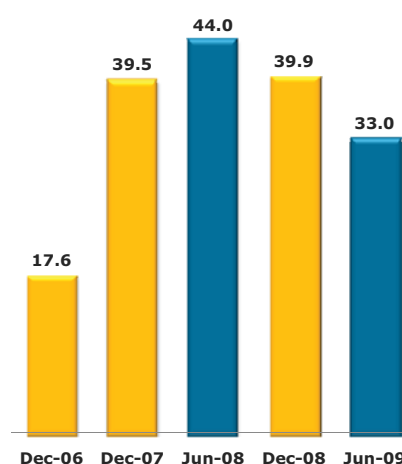


Material reconciling items (%)	2009	2008
Statutory Rate	28.0	28.0
Effect of Nigeria commencement provisions	-	8.5
Effect of Nigeria education tax	1.5	1.8
STC and withholding taxes	3.8	2.9
Withholding taxes on post Pioneer profit dividends from Nigeria	1.7	-
Nigeria Put option effect	(1.8)	2.6
Other	(0.2)	0.2
Effective tax rate	33.0	44.0

Looking forward Dec 09

- Group effective rate expected in lower to mid 30's based on
 - Effect of Nigeria Put option
 - STC and withholding taxes

Effective tax rates %



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Tax considerations - Nigeria



Material reconciling items (%)	2009	2008
Statutory rate	30.0	30.0
Education tax	2.8	4.2
Additional deferred tax	2.0	5.3
Investment allowance relief	(2.0)	(1.8)
Commencement provisions	-	15.7
Other	0.3	0.4
Effective tax rate	33.1	53.8

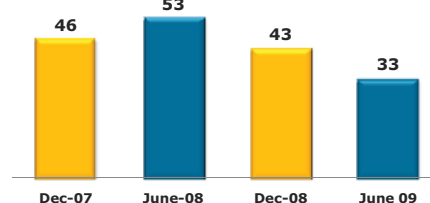
Looking forward Dec 09

- Nigeria effective tax rate expected to be in low 30's. Final impact of commencement provisions taken in 2008

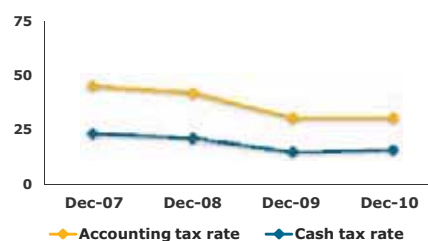
Nigerian tax 2009 (ZAR million)

Tax	2 436
Normal tax	1 456
Deferred tax	980
Effective tax rate	33.1%

Effective tax rates %



Nigeria - expected trends in effective tax rates Illustrative %



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Balance sheet



ZAR million	As at Jun 09	As at Dec 08
Non-current assets	104 579	115 319
Property, plant and equipment	61 007	64 193
Goodwill and other intangible assets	37 637	45 786
Other non-current assets	5 935	5 340
Current assets	41 439	54 787
Bank balances	19 503	26 961
Restricted cash	994	1 778
Other current assets	20 942	26 048
Total assets	146 018	170 106
Capital and reserves	67 450	80 542
Non-current liabilities	31 236	34 973
Long term liabilities	25 537	29 100
Deferred taxation and other non-current liabilities	5 699	5 873
Current liabilities	47 332	54 591
Non-interest bearing liabilities	37 194	42 101
Interest bearing liabilities	10 138	12 490
Total equity and liabilities	146 018	170 106
Net debt	15 178	12 851
Net debt / EBITDA	.31	.30

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Analysis of net debt position



ZAR million	Cash and cash equivalents	Interest bearing liabilities*	Interco eliminations	Net debt / (cash) Jun 09	Net debt / (cash) Dec 08
South & East Africa	(2 203)	10 513	(8 212)	98	248
South Africa	(1 601)	8 870	(7 594)	(325)	(100)
Other operations	(602)	1 643	(618)	423	348
West & Central Africa	(7 748)	15 031	(1 064)	6 219	7 209
Nigeria	(5 603)	11 522	-	5 919	7 440
Ghana	(1 406)	-	-	(1 406)	(1 770)
Other operations	(739)	3 509	(1 064)	1 706	1 539
Middle East & North Africa	(4 665)	12 670	(11 602)	(3 597)	(4 445)
Iran	(597)	8 844	(8 356)	(109)	59
Syria	(3 315)	12	-	(3 303)	(4 160)
Other operations	(753)	3 814	(3 246)	(185)	(344)
Head Office Companies	(5 881)	27 242	(8 903)	12 458	9 839
Total	(20 497)	65 456	(29 781)	15 178	12 851

* Including long-term and short-term borrowings and overdrafts

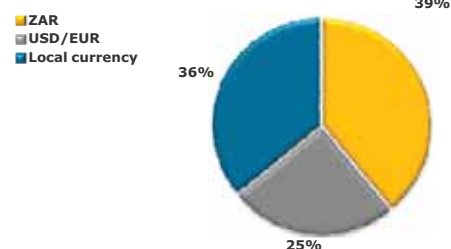
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Interest bearing liabilities as at Jun 09

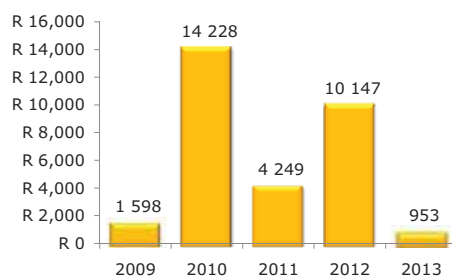


- Non recourse fundraising:
 - Côte d'Ivoire
 - Afghanistan
- Unproductive interest reduced further to ZAR1.7bn
- Cash accumulation
 - Head office, Syria, Ghana and Nigeria
- Net debt to EBITDA of 0.3x (Dec 08:0.3x)

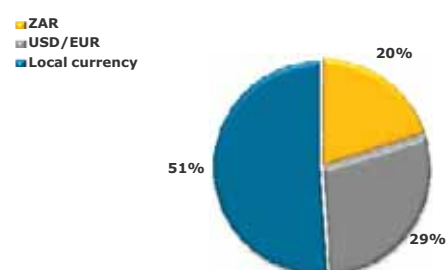
Interest bearing liabilities



Debt repayment profile



Cash and cash equivalents



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Cash flow statement



ZAR million	6 months ended Jun 09	6 months ended Jun 08
Net cash generated by operations	25 129	19 934
Net interest paid	(692)	(1 004)
Taxation paid	(4 156)	(3 406)
Dividends paid	(3 382)	(2 536)
Cash inflows from operating activities	16 899	12 988
Acquisitions of PPE	(13 224)	(9 882)
Acquisition of intangible assets	(1 084)	(500)
Other investing activities	(2 634)	2 938
Cash outflows from investing activities	(16 942)	(7 444)
Cash (out) / in flows from financing activities	(2 771)	3 209
Net movement in cash and cash equivalents	(2 814)	8 753
Cash and cash equivalents at the beg. of the year	25 596	15 546
Realised (losses)/gains on bank accounts	(3 866)	1 705
Cash and cash equivalents at the end of the year	18 916*	26 004*

* Incl. bank balance ZAR19 503m (Jun 08:ZAR27 058m) and bank-overdraft ZAR587m (Jun 08:ZAR 1 054m)

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Capital expenditures ZAR (incl.software)



ZAR million	Actual Jun 09	Authorised Dec 08*	Authorised Jun 09**	Committed 2009**	Actual Jun 08
South & East Africa	4 483	11 517	10 877	4 821	2 405
South Africa	3 000	8 150	7 552	4 013	1 772
Other operations	1 483	3 367	3 325	808	633
West & Central Africa	8 741	19 433	24 181	13 488	5 842
Nigeria	5 703	11 969	14 862	9 704	3 942
Ghana	1 175	3 647	4 581	1 238	840
Other operations	1 863	3 817	4 738	2 546	1 060
Middle East & North Africa	2 280	6 717	6 973	4 951	1 980
Iran	1 044	3 982	3 802	3 805	601
Syria	386	742	1 123	166	309
Other operations	850	1 993	2 048	980	1 070
Head Office Companies	-	-	-	-	84
Total	15 504	37 667	42 031	23 260	10 311

Expected spend 2009 ZAR35bn
* USD:ZAR 9.09
** USD:ZAR 9.06

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Looking forward

Phuthuma Nhleko




Looking forward



Expansion opportunities	<ul style="list-style-type: none"> • Progress current proposed transaction • Actively seeking value-accretive opportunities in emerging markets
Rollout	<ul style="list-style-type: none"> • Tightly monitored capital expenditure, to ensure appropriate levels of capacity and quality of service for enlarged market potential
Operational evolution	<ul style="list-style-type: none"> • Optimise cash and operational efficiencies • Ensuring the Group is well positioned to benefit from a rapidly evolving technology market while maximising infrastructure sharing
Regulatory	<ul style="list-style-type: none"> • Continuing engagement with regulatory authorities
BEE	<ul style="list-style-type: none"> • MTN remains fully committed to implementing proposed BEE deal

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Proposed transaction with Bharti



Overview	<ul style="list-style-type: none"> • Cautionary announced on 25 May 2009, extended to 30 September 2009 • Envisaged structure <ul style="list-style-type: none"> • MTN and its shareholders to acquire 36% economic interest (25% held by MTN and 11% by MTN shareholders) • Bharti to acquire approx 49% of shareholding in MTN • Bharti to consolidate its ownership in MTN and MTN to equity account its ownership in Bharti
Rationale	<ul style="list-style-type: none"> • Transformational but still in line with MTN's vision • Diversification • Scale and synergy benefits • Maintain growth profile • South-South cooperation • MTN will continue to be listed on the JSE • Value for shareholders

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Subscriber guidance 2009



	Net additions guidance at Dec 09	
	At March 09	At Aug 09
South Africa	2 000	500
Nigeria	6 000	7 400
Ghana	1 100	1 400
Iran	6 000	6 000
Syria	400	400
Rest	7 100	6 900
	22 600	22 600

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Thank you

Questions



Notice



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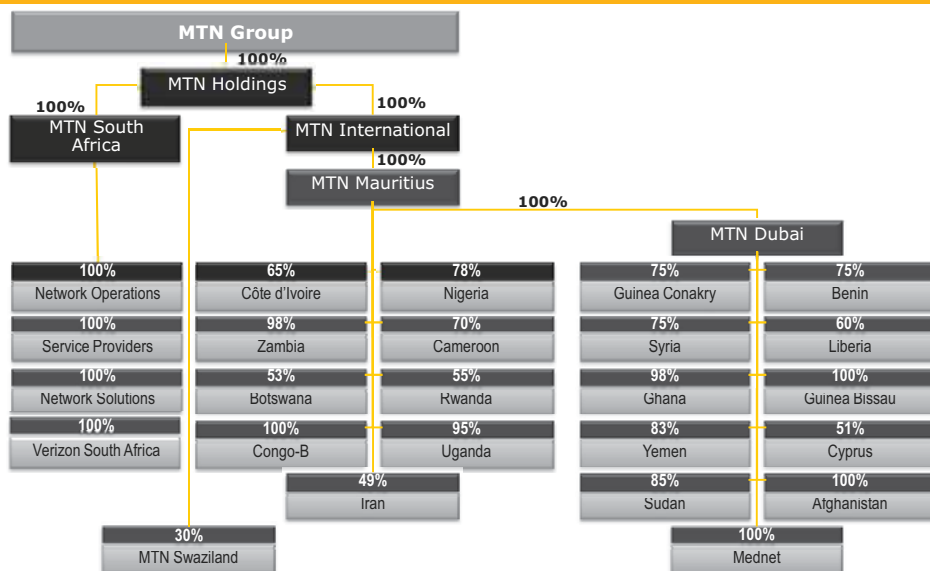


MTN Group Limited

Annexures

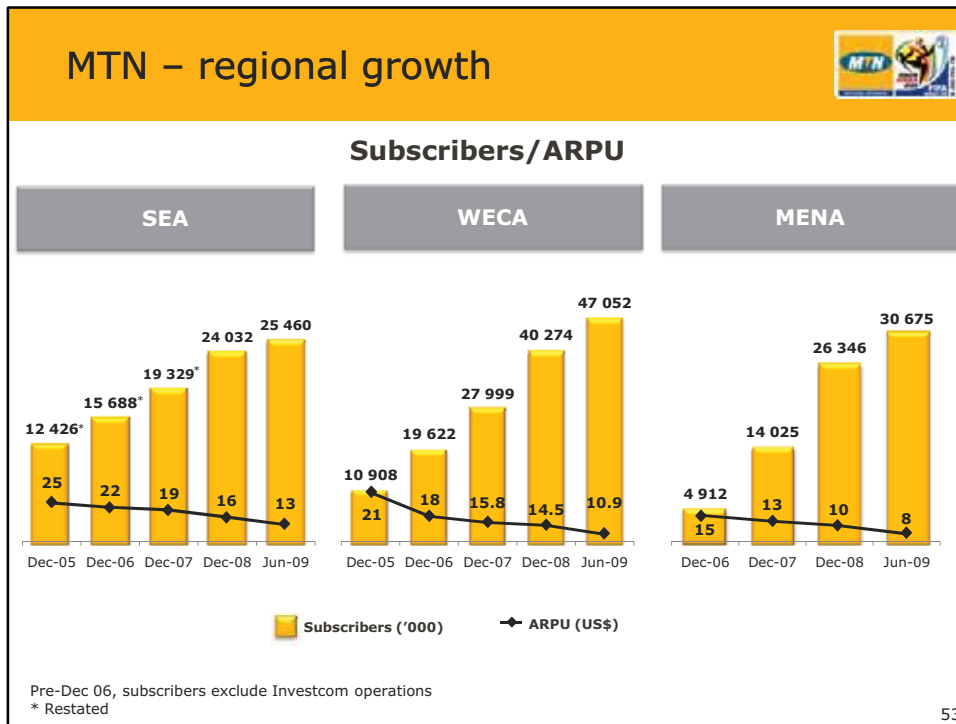


Structure



Economic Structure

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MTN – data sheet part 1

	Group	SEA	WECA	MENA	RSA	Nigeria	Ghana	Syria	Iran
Market overview									
Population (m)	533.2	106.6	238.6	188.0	49.2	146.6	23.7	20.5	72.1
Mobile penetration (%)					104	39	56	40	72
Number of operators	76	18	40	18	3	5	6	2	3
Market overview									
Subscribers ('000)	103 187	25 460	47 052	30 675	17231	27 338	7 219	3 550	19 187
ARPU (USD)					15	12	8	18	8
Outgoing MOU (mins)					58	54	101	119	60
Market share (%)					34	48	54	44	37
Operational data									
Revenue	57 269	19 399	26 757	11 062	16 189	17 837	2 955	3 520	3 897
EBITDA	24 512	6 233	14 849	2 886	5 070	10 923	1 328	773	1 354
EBITDA margin (%)	42.8	32.1	55.4	26.1	31.3	61.2	44.9	22.0	34.7
CAPEX	15 504	4 483	8 741	2 280	3 228	5 703	1 175	386	1 044
DEPRECIATION	5 948	1 313	3 469	1 166	1 529	4 536	504	639	452
AMORTISATION	1 353	231	728	394	146	331	725	269	141

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MTN – data sheet part 2 (SEA)

	Sub Total	RSA	Botswana	Zambia	Swaziland	Uganda	Rwanda
Shareholding (%)		100	53	97.8	30	95	55
Licence period (years)		20	15	15	10	20	13
Market overview							
Population (m)	106.70	49.2	1.9	13.1	1.0	31.6	9.9
Mobile penetration (%)		104	82	23	54	25	17
Market position		2	1	2	1	1	1
Number of operators		3	3	3	1	5	3
Market size (m) (2013)	100.6	64.3	2.0	9.9	0.8	19.2	4.4
Operational data							
Subscribers ('000)	25 460	17 231	1 053	857	556	4 382	1 381
ARPU (USD)		15	10	6	11	7	7
Market share (%)		34	56	28	100	58	83

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MTN – data sheet part 3 (WECA)

	Sub Total	Nigeria	Ghana	Cameroon	Congo B	Benin	G. Bissau	G. Conakry	Liberia	Cote d'Ivoire
Shareholding (%)		76	98	70	100	75	100	75	60	65
Licence period (years)		15	15	15	15	10	10	18	15	20
Market overview										
Population (m)	238.7	146.6	23.7	18.2	3.8	8.7	1.5	10.4	3.5	22.3
Mobile penetration (%)		39	56	34	67	39	32	28	27	51
Market position		1	1	1	2	1	1	1	1	1
Number of operators		5	6	3	3	6	3	5	4	5
Market size (m) (2013)	185.8	107.1	30.0	9.4	4.6	5.4	1.1	8.0	1.7	18.5
Operational data										
Subscribers ('000)	47 052	27 338	7 219	4 013	1 084	1291	395	1 132	567	4 013
ARPU (USD)		12	8	9	12	12	10	8	11	9
Market share (%)		48	54	64	43	38	80	39	61	36

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MTN – data sheet part 4 (MENA)

	Sub Total	Sudan	Iran	Afghanistan	Cyprus	Syria	Yemen
Shareholding (%)		85	49	100	51	75	85
Licence period (years)		20	15	15	20	15(BOT)	15
Market overview							
Population (m)	187.9	38.6	72.1	32.8	0.9	20.5	23.0
Mobile penetration (%)		29	72	26	104	40	24
Market position		2	2	2	2	2	1
Number of operators		3	3	4	2	2	4
Market size (m) (2013)		23	74	15	1	13	12.5
Operational data							
Subscribers ('000)	36 675	3 025	19 187	2 598	184	3 550	2 131
ARPU (USD)		6	8	5	39	18	7
Market share (%)		27	37	31	22	44	39